Medicine Hat Catholic Schools'
Education Foundation

Changing Lives

#### Medicine Hat Catholic Schools' Education Foundation

Financial Statements As of August 31, 2019

> 1251—1 Avenue SW Medicine Hat, AB T1A 8B4

Phone 403-502-8351 Fax 403-529-0917 www.mhcbe.ab.ca



DECEMBER 10,2019

These financial statements have been analyzed by:

Gordon Rice, Director

Date

## Medicine Hat Catholic Schools' Education Foundation Comparative Income Statement

Revenue		Actual 09/01/2018 to 08/31/2019		Actual 09/01/2017 to 08/31/2018	
Unrestricted Donations	REVENUE				
Unrestricted Donations Fresh Start   4,000   24,532,35	Revenue				
Restr Don - Scholarships & Grants         4,413.00         4,500.00           Restr Don - Pass Thru Funds         6,325.00         967.20           Restr Don - Monsignor McCoy Modern         14,000.00         199,453.14           Interest on Bank Accounts         2,338.10         6,482.05           Interest Earned on Investments         3,527.87         8,141.38           CIBC Investment Income (KofC)         0.00         0.00           Total Investment Income         6,165.97         14,603.43           Payroll 50/50 Income         10,140.00         9,757.00           Total Revenue         42,626.47         260.076.02           Golf Tournament         200         5,000.00           Golf Sponsors - Gold         4,520.00         5,000.00           Golf Sponsors - Sliver         7,500.00         7,7525.00           Golf Sponsors - Sincre         3250.00         2,750.00           Golf Sponsors - Sincre         3250.00         2,750.00           Golf - Carts         250.00         0.00           Golf - Forence         375.00         250.00           Golf - Forence         250.00         0.00           Golf - Forence of the Foundation         775.00         625.00           Golf - Forence of the Foundation	Unrestricted Donations		1,582.50		6,449,90
Restr Don - Pass Thru Funds         6,325.00         967.20           Restr Don - Monsignor McCoy Modern         14,000.00         199,453.14           Interest Barned on Investments         2,338.10         6,462.05           Interest Earned on Investments         3,827.87         8,141.38           CIBC Investment Income (KofC)         0.00         9,570.00           Total Investment Income         6,165.97         14,603.43           Payroll 50/50 Income         10,140.00         9,570.00           Total Revenue         42,626.47         260.076.02           Golf Tournament         3,250.00         3,760.00           Golf Sponsors - Stold         4,520.00         3,760.00           Golf Sponsors - Stold         4,520.00         5,000.00           Golf Sponsors - Stolver         7,500.00         7,525.00           Golf Sponsors - Floraze         3250.00         2,760.00           Golf Sponsors - Floraze         3250.00         0,00           Golf - Carts         250.00         0,00           Golf - Floris in One         375.00         250.00           Golf - Dinner         250.00         0,00           Golf - Friends of the Foundation         775.00         60           Golf - Fliving Green Competition	Unrestricted Donations Fresh Start		0.00		24,532,35
Restr Don - Monsignor McCoy Modern   14,000.00   199,453.14     Interest on Bank Accounts   2,338.10   6,452.05     Interest Earned on Investments   3,827.87   8,141.38     CIBC Investment Income   6,165.97   14,803.43     Payroll 50/50 Income   10,140.00   9,570.00     Total Investment Income   42,628.47   260.076.02     Total Revenue   42,628.47   260.076.02     Golf Tournament   Golf Registration   3,250.00   3,760.00     Golf Sponsors - Gold   4,520.00   5,000.00     Golf Sponsors - Stiver   7,500.00   3,250.00   3,250.00     Golf Sponsors - Stiver   7,500.00   7,7525.00     Golf Sponsors - Stiver   7,500.00   2,750.00     Golf - Hole in One   375.00   250.00     Golf - Income   250.00   0,00     Golf - Friends of the Foundation   775.00   625.00     Golf - Friends of the Foundation   775.00   625.00     Golf - Sponsors - Sponsors   250.00   0,00     Golf - Mulligans   660.25   612.50     Golf - Sponsors - Golf   4,54.72   281,423.02     Total Golf Tournament Revenue   21,528.25   21,347.00     San Gill Memorial Scholarship   500.00   500.00     San Gill Memorial Scholarship   900.00   900.00     James Michael Lynch Scholarship   1,100.00   900.00     James Michael Lynch Scholarship   1,100.00   900.00     James Michael Lynch Scholarship   1,100.00   1,000.00     M. McCoy Modemization   14,000.00   1,000.00     M. McCoy Modemization   14,000.00   1,000.00     M. McCoy Modemization   14,000.00   1,002.77     General & Administrative Expenses   0,00   1,062.77     Grant - Fresh Start   17,721.15   21,128.51     Cannel Scholarship   1,100.00   1,002.77     General & Administrative Expenses   0,00   1,062.77     Grant - Fresh Start   17,721.15   21,128.51     Cannel Scholarship   1,100.00   1,002.77     General & Administrat	Restr Don - Scholarships & Grants		4,413.00		4,500.00
Interest on Bank Accounts	Restr Don - Pass Thru Funds		6,325.00		967.20
Interest Earned on Investments	Restr Don - Monsignor McCoy Modern		14,000.00		199,453.14
CIBC Investment Income (KofC)	Interest on Bank Accounts	2,338.10		6,462.05	
Total Investment Income		3,827.87		8,141.38	
Payroll 50/50 Income	CIBC Investment Income (KofC)	0.00		0.00	
Total Revenue	Total Investment Income		6,165.97		14,603.43
Golf Tournament   Golf Registration   3,250.00   3,760.00   5,000.00   6,00	Payroll 50/50 Income		10,140.00		9,570.00
Golf Registration	Total Revenue		42,626.47	97	260,076.02
Golf Sponsors - Gold	Golf Tournament				
Golf - Other Revenue   300.00   320.00   Golf Sponsors - Silver   7,500.00   7,525.00   3,525.00	Golf Registration		3,250.00		3,760.00
Golf Sponsors - Silver	•		4,520.00		5,000.00
Golf Sponsors - Bronze   3,250.00   2,750.00   Golf - Hole in One   375.00   250.00   Golf - Carts   250.00   0.00   0.00   Golf - Carts   250.00   0.00   0.00   Golf - Dinner   250.00   0.00   60ff - Friends of the Foundation   775.00   625.00   307.00   Golf - Putting Green Competition   255.00   307.00   Golf - Mulligans   660.25   612.50			1.00		320.00
Golf - Hole in One   375.00   250.00   Golf - Carts   250.00   0.00   0.00   Golf - Carts   250.00   0.00   0.00   Golf - Dinner   250.00   0.00   0.00   Golf - Friends of the Foundation   775.00   625.00   307.00   Golf - Putting Green Competition   255.00   307.00   Golf - Mulligans   660.25   612.50   Golf - 50/50 Tickets   143.00   197.50   Total Golf Tournament Revenue   21,528.25   21,347.00   TOTAL REVENUE   64,154.72   281,423.02    EXPENSE   Sample   Source   Sourc	•		<u></u>		•
Golf - Carts	•				•
Golf - Dinner         250,00         0.00           Golf - Friends of the Foundation         775,00         625,00           Golf - Putting Green Competition         255,00         307,00           Golf - Mulligans         660,25         612,50           Golf - 50/50 Tickets         143,00         197,50           Total Golf Tournament Revenue         21,528,25         21,347,00           TOTAL REVENUE         64,154,72         281,423,02           EXPENSE           Grants           AB Winter Games Legacy Scholarship         500,00         500,00           Stan Gill Memorial Scholarship         413,00         500,00           Pat Cullen Memorial Scholarship         900,00         900,00           Torn Anderson Fund         500,00         500,00           James Michael Lynch Scholarship         200,00         200,00           Mook Geisinger Fund         300,00         300,00           S. Joan Burns Memorial Scholarship         1,100,00         600,00           Joe Stroh Memorial         500,00         1,000,00           M. McCoy Modernization         14,000,00         199,453,14           Total Grants           General & Administrative Expenses         0,00					
Golf - Friends of the Foundation         775,00         625,00           Golf - Putting Green Competition         255,00         307,00           Golf - Mulligans         660,25         612,50           Golf - 50/50 Tickets         143,00         197,50           Total Golf Tournament Revenue         21,528,25         21,347,00           TOTAL REVENUE         64,154.72         281,423,02           EXPENSE           Grants           AB Winter Games Legacy Scholarship         500,00         500,00           Stan Gill Memorial Scholarship         413,00         500,00           Pat Cullen Memorial Scholarship         900,00         900,00           Tom Anderson Fund         500,00         500,00           James Michael Lynch Scholarship         200,00         200,00           Mook Geisinger Fund         300,00         300,00           S. Joan Burns Memorial Scholarship         1,100,00         600,00           Joe Stroh Memorial         500,00         1,000,00           M. McCoy Modernization         14,000,00         199,453,14           Total Grants           General & Administrative Expenses         0,00         1,062,77           Grant - Fresh Start         17,721,	7,				
Golf - Putting Green Competition         255.00         307.00           Golf - Mulligans         660.25         612.50           Golf - 50/50 Tickets         143.00         197.50           Total Golf Tournament Revenue         21,528.25         21,347.00           TOTAL REVENUE         64,154.72         281,423.02           EXPENSE           Grants           AB Winter Games Legacy Scholarship         500.00         500.00           Stan Gill Memorial Scholarship         413.00         500.00           Pat Cullen Memorial Scholarship         900.00         900.00           Tom Anderson Fund         500.00         500.00           James Michael Lynch Scholarship         200.00         200.00           Mook Geisinger Fund         300.00         300.00           S. Joan Burns Memorial Scholarship         1,100.00         600.00           Joe Stroh Memorial         500.00         1,000.00           M. McCoy Modernization         14,000.00         199,453.14           Total Grants           General & Administrative Expenses           Contracted Services         0.00         1,062.77           Grant - Fresh Start         17,721.15         21,128.51					
Golf - Mulligans         660.25         612.50           Golf - 50/50 Tickets         143.00         197.50           Total Golf Tournament Revenue         21,528.25         21,347.00           TOTAL REVENUE         64,154.72         281,423.02           EXPENSE           Grants           AB Winter Games Legacy Scholarship         500.00         500.00           Stan Gill Memorial Scholarship         413.00         500.00           Pat Cullen Memorial Scholarship         900.00         900.00           Tom Anderson Fund         500.00         500.00           James Michael Lynch Scholarship         200.00         200.00           Mook Geisinger Fund         300.00         300.00           S. Joan Burns Memorial Scholarship         1,100.00         600.00           Joe Stroh Memorial         500.00         1,000.00           M. McCoy Modernization         14,000.00         199,453.14           Total Grants           General & Administrative Expenses           Contracted Services         0.00         1,062.77           Grant - Fresh Start         17,721.15         21,128.51					
Total Golf Tournament Revenue   21,528.25   21,347.00					
Total Golf Tournament Revenue         21,528.25         21,347.00           TOTAL REVENUE         64,154.72         281,423.02           EXPENSE         Grants           AB Winter Games Legacy Scholarship         500.00         500.00           Stan Gill Memorial Scholarship         413.00         500.00           Pat Cullen Memorial Scholarship         900.00         900.00           Tom Anderson Fund         500.00         500.00           James Michael Lynch Scholarship         200.00         200.00           Mook Geisinger Fund         300.00         300.00           S. Joan Burns Memorial Scholarship         1,100.00         600.00           Joe Stroh Memorial         500.00         1,000.00           M. McCoy Modernization         14,000.00         199,453.14           Total Grants         18,413.00         203,953.14           General & Administrative Expenses         0.00         1,062.77           Grant - Fresh Start         17,721.15         21,128.51	<u> </u>				
TOTAL REVENUE         64,154.72         281,423.02           EXPENSE           Grants           AB Winter Games Legacy Scholarship         500.00         500.00           Stan Gill Memorial Scholarship         413.00         500.00           Pat Cullen Memorial Scholarship         900.00         900.00           Tom Anderson Fund         500.00         500.00           James Michael Lynch Scholarship         200.00         200.00           Mook Geisinger Fund         300.00         300.00           S. Joan Burns Memorial Scholarship         1,100.00         600.00           Joe Stroh Memorial         500.00         1,000.00           M. McCoy Modernization         14,000.00         199,453.14           Total Grants         18,413.00         203,953.14           General & Administrative Expenses         0.00         1,062.77           Grant - Fresh Start         17,721.15         21,128.51				SE	
### Contracted Services    Carants				-	
Grants       AB Winter Games Legacy Scholarship       500.00       500.00         Stan Gill Memorial Scholarship       413.00       500.00         Pat Cullen Memorial Scholarship       900.00       900.00         Tom Anderson Fund       500.00       500.00         James Michael Lynch Scholarship       200.00       200.00         Mook Geisinger Fund       300.00       300.00         S. Joan Burns Memorial Scholarship       1,100.00       600.00         Joe Stroh Memorial       500.00       1,000.00         M. McCoy Modernization       14,000.00       199,453.14         Total Grants       18,413.00       203,953.14         General & Administrative Expenses       0.00       1,062.77         Grant - Fresh Start       17,721.15       21,128.51	TOTAL REVENUE		64,154,72	-	281,423.02
AB Winter Games Legacy Scholarship       500.00       500.00         Stan Gill Memorial Scholarship       413.00       500.00         Pat Cullen Memorial Scholarship       900.00       900.00         Tom Anderson Fund       500.00       500.00         James Michael Lynch Scholarship       200.00       200.00         Mook Geisinger Fund       300.00       300.00         S. Joan Burns Memorial Scholarship       1,100.00       600.00         Joe Stroh Memorial       500.00       1,000.00         M. McCoy Modernization       14,000.00       199,453.14         Total Grants       18,413.00       203,953.14         General & Administrative Expenses       0.00       1,062.77         Grant - Fresh Start       17,721.15       21,128.51	EXPENSE				
Stan Gill Memorial Scholarship       413.00       500.00         Pat Cullen Memorial Scholarship       900.00       900.00         Tom Anderson Fund       500.00       500.00         James Michael Lynch Scholarship       200.00       200.00         Mook Geisinger Fund       300.00       300.00         S. Joan Burns Memorial Scholarship       1,100.00       600.00         Joe Stroh Memorial       500.00       1,000.00         M. McCoy Modernization       14,000.00       199,453.14         Total Grants       18,413.00       203,953.14         General & Administrative Expenses       0.00       1,062.77         Grant - Fresh Start       17,721.15       21,128.51					
Pat Cullen Memorial Scholarship         900.00         900.00           Tom Anderson Fund         500.00         500.00           James Michael Lynch Scholarship         200.00         200.00           Mook Geisinger Fund         300.00         300.00           S. Joan Burns Memorial Scholarship         1,100.00         600.00           Joe Stroh Memorial         500.00         1,000.00           M. McCoy Modernization         14,000.00         199,453.14           Total Grants         18,413.00         203,953.14           General & Administrative Expenses         0.00         1,062.77           Grant - Fresh Start         17,721.15         21,128.51					
Tom Anderson Fund         500.00         500.00           James Michael Lynch Scholarship         200.00         200.00           Mook Geisinger Fund         300.00         300.00           S. Joan Burns Memorial Scholarship         1,100.00         600.00           Joe Stroh Memorial         500.00         1,000.00           M. McCoy Modernization         14,000.00         199,453.14           Total Grants         18,413.00         203,953.14           General & Administrative Expenses         0.00         1,062.77           Grant - Fresh Start         17,721.15         21,128.51					
James Michael Lynch Scholarship       200.00       200.00         Mook Geisinger Fund       300.00       300.00         S. Joan Burns Memorial Scholarship       1,100.00       600.00         Joe Stroh Memorial       500.00       1,000.00         M. McCoy Modernization       14,000.00       199,453.14         Total Grants       18,413.00       203,953.14         General & Administrative Expenses       0.00       1,062.77         Grant - Fresh Start       17,721.15       21,128.51					
Mook Geisinger Fund         300.00         300.00           S. Joan Burns Memorial Scholarship         1,100.00         600.00           Joe Stroh Memorial         500.00         1,000.00           M. McCoy Modernization         14,000.00         199,453.14           Total Grants         18,413.00         203,953.14           General & Administrative Expenses         0.00         1,062.77           Grant - Fresh Start         17,721.15         21,128.51					
S. Joan Burns Memorial Scholarship       1,100.00       600.00         Joe Stroh Memorial       500.00       1,000.00         M. McCoy Modernization       14,000.00       199,453.14         Total Grants       18,413.00       203,953.14         General & Administrative Expenses       0.00       1,062.77         Grant - Fresh Start       17,721.15       21,128.51					
Joe Stroh Memorial         500.00         1,000.00           M. McCoy Modernization         14,000.00         199,453.14           Total Grants         18,413.00         203,953.14           General & Administrative Expenses         Contracted Services         0.00         1,062.77           Grant - Fresh Start         17,721.15         21,128.51	12.16				
M. McCoy Modernization       14,000.00       199,453.14         Total Grants       18,413.00       203,953.14         General & Administrative Expenses       0.00       1,062.77         Grant - Fresh Start       17,721.15       21,128.51					
Total Grants         18,413.00         203,953.14           General & Administrative Expenses         0.00         1,062.77           Grant - Fresh Start         17,721.15         21,128.51	• •				
Contracted Services         0.00         1,062.77           Grant - Fresh Start         17,721.15         21,128.51	· ·			10-	
Contracted Services         0.00         1,062.77           Grant - Fresh Start         17,721.15         21,128.51	General & Administrative Expenses				
Grant - Fresh Start 17,721.15 21,128.51	•		0.00		1.062.77
	Grant - Fresh Start				
	Grants: Sub-Committee Approved		100		•

Printed On: 01/14/2020

# Medicine Hat Catholic Schools' Education Foundation Comparative Income Statement

	Actual 09/01/2018 to 08/31/2019	
Servant Leadership Scholarship	0.00	500,00
Office	1,887.34	1,132.19
Payroll 50/50	5,091.00	4,806.00
Board Travel & Registration	0.00	1,182.35
Meetings	936.73	859.71
Total General Expenses	36,416.09	52,748.00
Golf Tournament Expenses		
Golf Meetings	499.27	464.70
Golf Advertising/Signs	1,778.10	1,478.35
Golf Prizes	978.54	525.00
Golf - Other Tournament Expenses	1,254.26	1,150.14
Golf Petty Cash	0.00	300.00
Golf - Green Fees	4,270.40	2,555.51
Golf - Carts	1,142.00	1,110.33
Golf - Dinner	1,980.00	1,623.39
Golf - Gratuity	282.88	231.91
Golf - Postage	826.81	0.00
Golf - Printing	746.26	6.30
Golf - Gifts	287.24	952.89
Golf - Donations	255.00	307.00
Total Golf Tournament Expenses	14,300.76	10,705.52
Financial Statement Adjustments		
Prior Period Adjustment	10,962,83	127,000.00
Total Financial Statement Adjust.	10,962,83	127,000.00
TOTAL EXPENSE	80,092.68	394,406.66
NET INCOME	-15,937.96	-112,983.64

Printed On: 01/14/2020

## Medicine Hat Catholic Schools' Education Foundation Balance Sheet As at 08/31/2019

#### **ASSET**

Current Assets		
Cash Investments - CIBC	5,330.80	
Operating Bank Account	93,235.20	
Total Cash		98.566.00
RBC Dominion Securities	62,475.41	20,000.00
Community Foundation Invest	135,087.46	
CIBC Wood Gundy (K of C Inv	216,455.53	
Community Foundation (K of C	207,899.66	
Total Investments		621,918.06
Payroll Deduction Receivable	810.00	
Total Receivables		810.00
	-	
Total Current Assets	-	721,294.06
TOTAL ASSET	-	721,294.06
LIABILITY		
Current Liabilities		
Accounts Payable		8,402.07
Accts Payable - Fresh Start Don.		16,462.83
Funds Held on Behalf of Others		1,000.00
Total Current	_	25,864.90
	-	20,00
Deferred Contributions		
AB Winter Games Legacy Sch	500.01	
Archie MacPhail Memorial Sch	4,828.00	
Tom Anderson Fund	1,320.00	
James Michael Lynch Scholar	6,962.45	
S. Joan Burns Memorial Schol	100.00	
Joe Stroh Memorial Scholarship	5,030.00	
Monsignor McCoy Modern - D	1,000.00	
Knights of Columbus (CIBC)	216,455.53	
Knights of Columbus (Comm F	207,899.66	
Total Deferred Contributions		444,095.65
Total Liabilities	-	444,095.65
	10	
TOTAL LIABILITY	-	469,960.55
EQUITY		
Net Assets		
Unrestricted Funds		227,416.01
RNA - Servant Leader (A. Mac	16,413.99	
Restricted Net Assets - St, Louis	300.00	
Restricted Net Assets - St. Mar	4,795.87	
Restricted Net Assets - SMMH	2,820.00	
Restricted Net Assets - St. Pat	45.60	
Restricted NA - School Proj En	15,000.00	
Restricted Net Assets - Brown	480.00	
Total Restricted Net Assets	(A)	39,855.46
Printed On: 01/14/2020		

#### **Medicine Hat Catholic Schools' Education Foundation** Balance Sheet As at 08/31/2019

**Current Earnings** -15,937.96 **Total Net Assets** 251,333.51 251,333.51 **TOTAL EQUITY LIABILITIES AND EQUITY** 721,294.06

Greg Macheson, Secretary-Treasurer

Date: Junuary 21, 2020

Rob Stroh, Chairman

Printed On: 01/14/2020