

Medicine Hat Catholic Schools'
Education Foundation



**Changing
Lives**

Medicine Hat Catholic Schools' Education Foundation

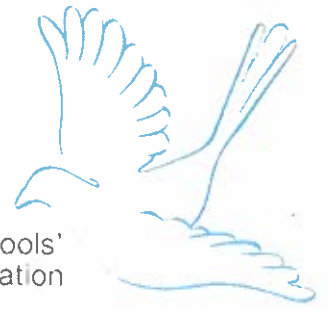
**Financial Statements
As of August 31, 2018**

1251—1 Avenue SW
Medicine Hat, AB
T1A 8B4

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The purpose of the Education Foundation is to enhance and fund Catholic Christian leadership initiatives as well as opportunities to enhance educational activities within the schools of the Medicine Hat Catholic Board of Education.

Medicine Hat Catholic Schools'
Education Foundation



These financial statements have been analyzed by:

A handwritten signature in blue ink, appearing to read 'Gordon Rice', written over a horizontal line.

Gordon Rice, Director

A handwritten date in blue ink, 'DEC 4/18', written over a horizontal line.

Date

Medicine Hat Catholic Schools' Education Foundation
Balance Sheet As at 08/31/2018

ASSET		
Current Assets		
Cash Investments - CIBC	5,300.98	
Operating Bank Account	103,520.21	
Total Cash		108,821.19
RBC Dominion Securities	61,520.52	
Community Foundation Investm...	132,244.30	
CIBC Wood Gundy (K of C Inve...	208,203.67	
Community Foundation (K of C I...	203,524.00	
Total Investments		605,492.49
Payroll Deduction Receivable O...	780.00	
Other Receivables	6,015.00	
Total Receivables		6,795.00
Total Current Assets		721,108.68
TOTAL ASSET		721,108.68
LIABILITY		
Current Liabilities		
Accounts Payable		18,598.88
Funds Held on Behalf of Others		1,000.00
Total Current		19,598.88
Deferred Contributions		
AB Winter Games Legacy Schol...	1,000.01	
Archie MacPhail Memorial Schol.	4,828.00	
Stan Gill Memorial Scholarship	413.00	
Tom Anderson Fund	1,820.00	
James Michael Lynch Scholarship	7,106.40	
S. Joan Burns Memorial Scholar...	300.00	
Joe Stroh Memorial Scholarship	5,050.00	
Monsignor McCoy Modern - Do...	2,000.00	
Knights of Columbus (CIBC)	208,203.67	
Knights of Columbus (Comm Fo...	203,524.00	
Total Deferred Contributions		434,245.08
Total Liabilities		434,245.08
TOTAL LIABILITY		453,843.96
EQUITY		
Net Assets		
Unrestricted Funds		319,138.13
RNA - Servant Leader (A. MacP...	16,413.99	
Restricted Net Assets - St. Louis	1,098.37	
Restricted Net Assets - St. Mary's	670.87	
Restricted Net Assets - SMMH	3,320.00	
Restricted Net Assets - St. Patrick	345.60	
Restricted Net Assets - St. Tho...	130.00	
Restricted Net Assets - NDA	100.00	
Restricted NA - School Proj Enh...	10,000.00	
Restricted Net Assets - CCT Fu...	267.20	
Restricted NA - Fresh Start	28,683.98	
RNA - WE Day (Annual Grant)	-0.03	
RNA - Stan Gill topup	87.00	
Total Restricted Net Assets		61,116.98
Current Earnings		-112,990.39
Total Net Assets		267,264.72
TOTAL EQUITY		267,264.72

**Medicine Hat Catholic Schools' Education Foundation
Balance Sheet As at 08/31/2018**

LIABILITIES AND EQUITY


721,108 68

**Medicine Hat Catholic Schools' Education Foundation
Comparative Income Statement**

	Actual 09/01/2017 to 08/31/2018	Actual 09/01/2016 to 08/31/2017
REVENUE		
Revenue		
Unrestricted Donations	6,443.15	127,925.00
Unrestricted Donations Fresh Start	24,532.35	23,150.00
Restr Don - Scholarships & Grants	4,500.00	3,800.00
Restr Don - Pass Thru Funds	967.20	700.00
Restr Don - Monsignor McCoy Modern	199,453.14	0.00
Interest on Bank Accounts	6,462.05	2,810.10
Interest Earned on Investments	8,141.38	8,320.33
Total Investment Income	14,603.43	11,130.43
Payroll 50/50 Income	9,570.00	9,340.00
Total Revenue	260,069.27	176,045.43
Golf Tournament		
Golf Registration	3,760.00	3,750.00
Golf Sponsors - Gold	5,000.00	3,500.00
Golf - Other Revenue	320.00	325.00
Golf Sponsors - Silver	7,525.00	8,500.00
Golf Sponsors - Bronze	2,750.00	2,500.00
Golf - Hole in One	250.00	0.00
Golf - Carts	0.00	500.00
Golf - Friends of the Foundation	625.00	625.00
Golf - Putting Green Competition	307.00	290.00
Golf - Mulligans	612.50	590.00
Golf - 50/50 Tickets	197.50	505.00
Total Golf Tournament Revenue	21,347.00	21,085.00
TOTAL REVENUE	281,416.27	197,130.43
EXPENSE		
Grants		
AB Winter Games Legacy Scholarship	500.00	500.00
Stan Gill Memorial Scholarship	500.00	500.00
Pat Cullen Memorial Scholarship	900.00	900.00
Tom Anderson Fund	500.00	500.00
James Michael Lynch Scholarship	200.00	200.00
Mook Geisinger Fund	300.00	300.00
S. Joan Burns Memorial Scholarship	600.00	900.00
Joe Stroh Memorial	1,000.00	0.00
M. McCoy Modernization	199,453.14	0.00
Total Grants	203,953.14	3,800.00
General & Administrative Expenses		
Contracted Services	1,062.77	3,208.56
Grant - Fresh Start	21,128.51	25,089.01
Grants: Sub-Committee Approved	22,076.47	11,756.99
Servant Leadership Scholarship	500.00	0.00
Office	1,132.19	1,902.02
Payroll 50/50	4,806.00	5,093.50
Board Travel & Registration	1,182.35	1,289.91
Meetings	859.71	719.04
Total General Expenses	52,748.00	49,059.03
Golf Tournament Expenses		
Golf Meetings	464.70	426.22
Golf Advertising/Signs	1,478.35	1,661.63
Golf Prizes	525.00	1,198.75
Golf - Other Tournament Expenses	1,150.14	1,568.77
Golf Petty Cash	300.00	300.00
Golf - Green Fees	2,555.51	2,904.70

**Medicine Hat Catholic Schools' Education Foundation
Comparative Income Statement**

	Actual 09/01/2017 to 08/31/2018	Actual 09/01/2016 to 08/31/2017
Golf - Carts	1,110.33	1,245.37
Golf - Dinner	1,623.39	1,750.95
Golf - Gratuity	231.91	262.66
Golf - Postage	0.00	356.00
Golf - Printing	6.30	389.46
Golf - Gifts	952.89	95.73
Golf - Donations	307.00	290.00
Total Golf Tournament Expenses	<u>10,705.52</u>	<u>12,450.24</u>
Financial Statement Adjustments		
Prior Period Adjustment	127,000.00	0.00
Total Financial Statement Adjust.	<u>127,000.00</u>	<u>0.00</u>
TOTAL EXPENSE	<u>394,406.66</u>	<u>65,309.27</u>
NET INCOME	<u>-112,990.39</u>	<u>131,821.16</u>



Greg MacPherson, Secretary- Treasurer



Robert Stroh, Chairman

Date: January 22, 2019

Date: Jan 22 - 2019