

MEDICINE HAT CATHOLIC SCHOOLS' EDUCATION FOUNDATION



MINUTES

Date: January 16, 2018

Location: Board Office

Time: 5:30 p.m.

DIRECTORS PRESENT: Rob Stroh, Chair (6:00 p.m.); Gordon Rice, Vice-Chair; Mel Derzaph; Herb Durda; Byron Martin; Greg MacPherson, Secretary Treasurer; Jeff Neumann; Kathy Glasgo, Trustee (in the absence of Dick Mastel, Trustee Rep)

DIRECTORS ABSENT: Dick Mastel, Trustee Rep

Opening Prayer - Mel Derzaph

Presentations:

- St. Mary's School - Canadian Student Leadership Conference
- Monsignor McCoy High School & St. Mary's School - WE Day

Approval of Agenda

- Moved by Byron Martin to approve the agenda as presented.
CARRIED 8-0

Adoption of Minutes

- Moved by Herb Durda to adopt the minutes of November 28, 2017 as presented.
CARRIED 8-0

Financial

- Moved by Herb Durda to accept Financial Reports as presented.
CARRIED 8-0
- Knights of Columbus Investment
Motion made by Jeff Neumann: Be it resolved that the directors for the Medicine Hat Catholic Schools' Education Foundation authorize allocation of the Knights of Columbus Investment to be allocated 50% to CIBC Wood Gundy and 50% to the Community Foundation of Southeastern Alberta as presented.
CARRIED 8-0

*** Education Foundation Board Meeting recessed at 7:22 p.m. for
Education Foundation AGM and resumed at 7:46 p.m.**

Grant Award Sub-Committee

- Minutes from December 19, 2017 Grant Award Sub-Committee Meeting were reviewed.

- **Standing Grants:**

Motion made by Byron Martin: Be it resolved that the directors for the Medicine Hat Catholic Schools' Education Foundation approved the establishment of the Brown Bag Lunch Delivery Program as a Standing Grant up to the amount of \$3,000 annually for the payment of delivering lunches to MHCBE schools, subject to adequate documentation being provided and a presentation to the Foundation.

CARRIED 8-0

Motion made by Herb Durda: Be it resolved that the directors for the Medicine Hat Catholic Schools' Education Foundation approved the establishment of the St. Mary's School Musical as a Standing Grant up to the amount of \$1,000 annually for the reimbursement of promotional materials and transportation, subject to adequate documentation being provided and a presentation to the Education Foundation.

CARRIED 8-0

- **Amendment to The Constitution of the Medicine Hat Catholic Schools' Education Foundation - Article X - Finances:**

Motion made by Greg MacPherson: Be it resolved that the directors for the Medicine Hat Catholic Schools' Education Foundation approved to amend Article X - Finances, paragraph 1 to read:

The Secretary-Treasurer shall deposit all funds of the Foundation in a bank or credit union to be named by the Committee of Directors, or into a Managed Fund Agreement operated by the Community Foundation of Southeastern Alberta, *or other institutions as directed by the Directors.*

paragraph #5 to read:

The *examination* of all financial accounts of the Foundation will be completed annually *by a Foundation Director.*

CARRIED 8-0

Vacant Director Positions (1)

- No recommendations at this time.

Trustee Report

- Kathy Glasgo presented verbally an update on the activities of the Trustees.

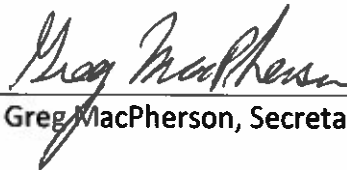
Other

- Next meeting is scheduled for March 20, 2018

Meeting Adjourned at 8:15 p.m.



Rob Stroh, Chairperson



Greg MacPherson, Secretary-Treasurer