

Medicine Hat Catholic Schools'
Education Foundation



**Changing
Lives**

Medicine Hat Catholic Schools' Education Foundation

Financial Statements
As of August 31, 2016

1251—1 Avenue SW
Medicine Hat, AB
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The purpose of the Education Foundation is to enhance and fund Catholic Christian leadership initiatives as well as opportunities to enhance educational activities within the schools of the Medicine Hat Catholic Board of Education.



These financial statements have been analyzed by:

Gordon Rice, Director

Date

Medicine Hat Catholic Schools' Education Foundation



Comparative Balance Sheet

	As at 08/31/2016	As at 08/31/2015
ASSET		
Current Assets		
Cash Investments - CIBC	5,300.98	5,300.98
Operating Bank Account	225,068.93	94,180.80
Total Cash	230,369.91	99,481.78
RBC Dominion Securities	60,432.30	59,982.84
Community Foundation Investment	116,870.81	111,828.43
Total Investments	177,303.11	171,811.27
Payroll Deduction Receivable Offset	920.00	1,610.00
Other Receivables	1,125.00	6,826.06
Total Receivables	2,045.00	8,436.06
Total Current Assets	409,718.02	279,729.11
TOTAL ASSET	409,718.02	279,729.11
LIABILITY		
Current Liabilities		
Accounts Payable	780.00	0.00
Funds Held on Behalf of Others	1,000.00	1,000.00
Total Current	1,780.00	1,000.00
Deferred Contributions		
AB Winter Games Legacy Scholarship	2,000.01	2,500.01
Archie MacPhail Memorial Schol.	4,828.00	4,828.00
Stan Gill Memorial Scholarship	1,413.00	1,913.00
Tom Anderson Fund	2,820.00	3,320.00
James Michael Lynch Scholarship	7,329.92	7,460.00
Joe Stroh Memorial Scholarship	5,550.00	6,050.00
Monsignor McCoy Modern - Donations	134,403.14	26,283.14
M. McCoy Payroll Deduction Donation	1,160.00	0.00
Total Deferred Contributions	159,504.07	52,354.15
Total Liabilities	159,504.07	52,354.15
TOTAL LIABILITY	161,284.07	53,354.15
EQUITY		
Net Assets		
Unrestricted Funds	186,177.08	180,886.02
Restricted Net Assets - Spring Sing	0.00	176.95
RNA - Servant Leader (A. MacPhail)	16,913.99	17,413.99
Restricted Net Assets - St. Louis	1,052.59	0.00
Restricted Net Assets - St. Mary's	170.87	170.87
Restricted Net Assets - SMMH	2,820.00	2,820.00
Restricted Net Assets - St. Patrick	45.60	445.60
Restricted Net Assets - St. Thomas	130.00	130.00
Restricted Net Assets - NDA	100.00	0.00
Restricted Net Assets - SPICE	-254.29	0.00
Restricted NA - School Proj Enhance	5,000.00	0.00

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	As at 08/31/2016	As at 08/31/2015
Restricted Net Assets - CCT Fun Run	300.00	0.00
Restricted NA - Fresh Start	24,719.12	0.00
Restricted NA - M.McCoy Modern	10,000.00	0.00
Total Restricted Net Assets	60,997.88	21,157.41
Current Earnings	1,258.99	24,331.53
Total Net Assets	248,433.95	226,374.96
TOTAL EQUITY	248,433.95	226,374.96
LIABILITIES AND EQUITY	409,718.02	279,729.11

	
Robert Stroh, Chairman	Greg MacPherson, Secretary-Treasurer
Date: Jan 17- 2017	Date: January 17, 2017

Medicine Hat Catholic Schools' Education Foundation


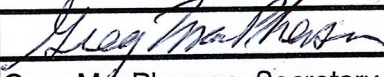
Comparative Income Statement

	Actual 09/01/2015 to 08/31/2016	Actual 09/01/2014 to 08/31/2015
REVENUE		
Revenue		
Unrestricted Donations	4,625.00	9,485.00
Unrestricted Donations Fresh Start	0.00	17,326.06
Restr Don - Scholarships & Grants	4,300.00	4,299.99
Restr Don - Pass Thru Funds	2,315.00	0.00
Restr Don - Monsignor McCoy Modern	0.00	0.00
Interest on Bank Accounts	1,213.90	753.23
Interest Earned on Investments	5,491.84	2,493.52
Gain (Loss) on investments	0.00	8,156.84
Total Investment Income	6,705.74	11,403.59
Payroll 50/50 Income	9,800.00	9,770.00
Total Revenue	27,745.74	52,284.64
Golf Tournament		
Golf Registration	3,500.00	4,400.00
Golf Sponsors - Gold	6,000.00	5,000.00
Golf - Other Revenue	325.00	500.00
Golf Sponsors - Silver	6,500.00	6,500.00
Golf Sponsors - Bronze	2,750.00	3,000.00
Golf - Carts	1,250.00	750.00
Golf - Friends of the Foundation	1,000.00	950.00
Golf - Putting Green Competition	275.00	234.00
Golf - Mulligans	685.00	685.00
Golf - 50/50 Tickets	500.00	0.00
Total Golf Tournament Revenue	22,785.00	22,019.00
TOTAL REVENUE	50,530.74	74,303.64
EXPENSE		
Grants		
AB Winter Games Legacy Scholarship	500.00	999.99
Stan Gill Memorial Scholarship	500.00	500.00
Pat Cullen Memorial Scholarship	900.00	900.00
Tom Anderson Fund	500.00	500.00
James Michael Lynch Scholarship	200.00	200.00
Mook Geisinger Fund	300.00	300.00
S. Joan Burns Memorial Scholarship	900.00	900.00
Joe Stroh Memorial	500.00	0.00
Total Grants	4,300.00	4,299.99
General & Administrative Expenses		
Grant - Fresh Start	13,406.94	0.00
Grants: Flow Thru	2,200.00	0.00
Grants: Sub-Committee Approved	10,297.38	18,637.18
Scholarships	0.00	500.00
Grants - Payable to SMBI	0.00	7,164.35

Medicine Hat Catholic Schools' Education Foundation

Comparative Income Statement

	Actual 09/01/2015 to 08/31/2016	Actual 09/01/2014 to 08/31/2015
Interest & Bank Charges	2.45	0.00
Investment and Administration Fees	0.00	1,343.82
Office	1,867.45	2,097.09
Payroll 50/50	4,511.00	4,928.50
Meetings	373.80	775.48
Total General Expenses	32,659.02	35,446.42
Golf Tournament Expenses		
Golf Meetings	726.31	315.29
Golf Advertising/Signs	1,709.04	1,479.66
Golf Prizes	761.25	525.80
Golf - Other Tournament Expenses	1,172.51	1,089.32
Golf Petty Cash	300.00	0.00
Golf - Green Fees	2,656.33	2,879.86
Golf - Carts	1,229.94	1,374.92
Golf - Dinner	1,795.50	1,036.72
Golf - Gratuity	269.25	263.18
Golf - Lunch	0.00	100.80
Golf - Embroidery	33.60	0.00
Golf - Postage	325.00	297.22
Golf - Printing	400.00	261.28
Golf - Gifts	659.00	601.65
Golf - Donations	275.00	0.00
Total Golf Tournament Expenses	12,312.73	10,225.70
TOTAL EXPENSE	49,271.75	49,972.11
NET INCOME	1,258.99	24,331.53

	
Robert Stroh, Chairman	Greg MacPherson, Secretary-Treasurer
Date: Jan 17 - 2017	Date: January 17, 2017