

Medicine Hat Catholic Schools'
Education Foundation



**Changing
Lives**

Medicine Hat Catholic Schools' Education Foundation

Financial Statements
as at August 31, 2011

1251—1 Avenue SW
Medicine Hat, AB
T1A 8B4

Phone 403-502-8351
Fax 403-529-0917
www.mhcbe.ab.ca

*Our Purpose is to enhance Catholic Christian leadership in the schools and communities
within the Medicine Hat Catholic School Division.*

Medicine Hat Catholic Schools'
Education Foundation



These financial statements have been analyzed by:

A. M. O'Byrne

Allan O'Byrne, Director

January 12, 2012

Date

Medicine Hat Catholic Schools' Education Foundation

Comparative Balance Sheet

	As at 08/31/2011	As at 08/31/2010
ASSET		
Current Assets		
Casino Bank Account	0.00	13,839.79
Cash Investments - CIBC	5,300.98	5,300.98
Cash Investments - RBC	0.81	120.81
Operating Bank Account	118,408.66	91,016.55
Total Cash	123,710.45	110,278.13
RBC Dominion Securities	57,625.60	56,584.94
Total Investments	57,625.60	56,584.94
Payroll Deduction Receivable	5.00	2,100.00
Accrued Interest Receivable	0.00	766.43
Other Receivables	0.00	1,050.00
Total Receivables	5.00	3,916.43
Prepaid Expenses	22,563.45	0.00
Total Prepaid Expenses	22,563.45	0.00
Total Current Assets	203,904.50	170,779.50
TOTAL ASSET	203,904.50	170,779.50
LIABILITY		
Current Liabilities		
Accounts Payable	22,563.45	0.00
Funds Held on Behalf of Others	1,000.00	1,000.00
Total Current	23,563.45	1,000.00
Deferred Contributions		
Troy Nibbs Memorial Scholarship	3,808.03	3,766.60
St. Louis Reunion Scholarship	0.78	0.78
AB Winter Games Legacy Scholarship	6,500.00	7,500.00
Archie MacPhail Memorial Scholar.	5,328.00	5,328.00
Technology	1,000.00	1,000.00
McCoy Reunion Donation	2,796.56	2,796.56
Stan Gill Memorial Scholarship	3,913.00	4,413.00
E.L. Brosz Scholarship	468.55	1,500.00
K of C (Dogs for Drug Free Schools)	1,000.00	1,000.00
Pass Through Funds	0.00	2,497.01
Tom Anderson Fund	3,820.00	3,820.00
James Michael Lynch Scholarship	7,800.00	7,800.00
Mook Geisinger	300.00	300.00
In memory of Archie MacPhail (int.)	0.00	8,088.00
Interest on Ag Incentive Schol.	410.15	0.00
Total Deferred Contributions	37,145.07	49,809.95
Total Liabilities	37,145.07	49,809.95
TOTAL LIABILITY	60,708.52	50,809.95
EQUITY		
Net Assets		
Endowment Funds - Ag Incentive Sch.	5,000.00	5,000.00
Unrestricted Funds	96,755.91	115,818.16
Restricted Net Assets	0.00	0.00
Restricted Net Assets - A. MacPhail	18,213.64	0.00
Total Restricted Net Assets	18,213.64	0.00
Current Earnings	23,226.43	-848.61
Total Net Assets	143,195.98	119,969.55
TOTAL EQUITY	143,195.98	119,969.55
LIABILITIES AND EQUITY	203,904.50	170,779.50

Medicine Hat Catholic Schools' Education Foundation

Comparative Income Statement

	Actual 09/01/2010 to 08/31/2011	Actual 09/01/2009 to 08/31/2010
REVENUE		
Revenue		
Unrestricted Donations	24,087.01	5,667.00
Restr Don - Scholarships & Gra...	4,831.45	1,700.00
Restr Don - Pass Thru Funds	0.00	13,308.00
Total Restricted Donations	4,831.45	15,008.00
Interest on Bank Accounts	554.14	437.71
Interest Earned on Investments	299.10	482.26
Total Investment Income	853.24	919.97
Payroll 50/50 Income	10,730.00	10,215.00
Total Revenue	40,501.70	31,809.97
Golf Tournament		
Golf Registration	9,250.00	5,375.00
Golf Sponsors - Gold	3,000.00	2,000.00
Golf - Other Revenue	140.00	110.00
Golf Sponsors - Silver	4,000.00	5,500.00
Golf Sponsors - Bronze	1,750.00	2,000.00
Golf - Carts	1,250.00	1,375.00
Golf - Dinner	500.00	500.00
Golf - Lunch	300.00	100.00
Golf - Friends of the Foundation	700.00	775.00
Golf - Putting Green Competition	338.00	291.10
Golf - Mulligans	815.00	938.00
Golf - 50/50 Tickets	207.75	195.00
Total Golf Tournament Revenue	22,250.75	19,159.10
Casino Revenue		
Casino Revenue	0.00	0.00
Total Casino Revenue	0.00	0.00
Centennial Revenue		
Centennial - Bishop's Dinner	0.00	0.00
Centennial - History Book Purch...	0.00	0.00
Centennial - History Book Sponsor	0.00	0.00
Centennial - June 8, 2012 Social	0.00	0.00
Centennial - Community Lunch	0.00	0.00
Centennial - General	0.00	0.00
Centennial - Sponsorship	0.00	0.00
Total Centennial Revenue	0.00	0.00
TOTAL REVENUE	62,752.45	50,969.07
EXPENSE		
Grants		
AB Winter Games Legacy Schol...	1,000.00	1,000.00
Stan Gill Memorial Scholarship	500.00	500.00
E.L. Brosz Scholarship	1,031.45	0.00
Pat Cullen Memorial Scholarship	2,000.00	0.00
James Michael Lynch Scholarship	0.00	200.00
Mook Geisinger Fund	300.00	0.00
Total Grants	4,831.45	1,700.00
General & Administrative Expe...		
Contributions to MHCBE	13,883.89	30,003.00
Grants	2,122.50	3,527.86
Scholarships	250.00	0.00
Office	515.33	803.55

Medicine Hat Catholic Schools' Education Foundation

Comparative Income Statement

	Actual 09/01/2010 to 08/31/2011	Actual 09/01/2009 to 08/31/2010
Payroll 50/50	5,386.00	5,120.50
Professional Fees	0.00	187.50
Change in FV of Financial Inst.	0.00	-585.82
Meetings	553.60	745.05
Total General Expenses	22,711.32	39,801.64
Golf Tournament Expenses		
Golf Fee Refund	125.00	0.00
Golf Meetings	333.89	304.33
Golf Advertising/Signs	978.92	848.25
Golf Photos	554.40	553.60
Golf Prizes	550.00	724.44
Golf - Other Tournament Expenses	527.69	491.61
Golf - Green Fees	2,987.10	2,320.08
Golf - Carts	1,792.22	1,344.17
Golf - Dinner	2,067.53	1,525.23
Golf - Gratuity	310.00	230.00
Golf - Lunch	296.00	0.00
Golf - Embroidery	1,092.00	1,138.20
Golf - Postage	155.12	306.40
Golf - Printing	213.38	529.73
Total Golf Tournament Expenses...	11,983.25	10,316.04
Casino Expenses		
Casino	0.00	0.00
Total Casino Expenses	0.00	0.00
Centennial Expenses		
Centennial - Bishop's Dinner	0.00	0.00
Centennial - History Book Purch...	0.00	0.00
Centennial - History Page Sponsor	0.00	0.00
Centennial - June 8, 2012 Social	0.00	0.00
Centennial - Community Lunch	0.00	0.00
Centennial - General	0.00	0.00
Total Centennial Expenses	0.00	0.00
TOTAL EXPENSE	39,526.02	51,817.68
NET INCOME	23,226.43	-848.61

Medicine Hat Catholic Schools' Education Foundation

Comparative Income Statement

	Actual 09/01/2010 to 08/31/2011	Actual 09/01/2009 to 08/31/2010
REVENUE		
Revenue		
Unrestricted Donations	24,087.01	5,667.00
Restr Don - Scholarships & Grants	4,831.45	1,700.00
Restr Don - Pass Thru Funds	0.00	13,308.00
Total Restricted Donations	4,831.45	15,008.00
Interest on Bank Accounts	554.14	437.71
Interest Earned on Investments	299.10	482.26
Total Investment Income	853.24	919.97
Payroll 50/50 Income	10,730.00	10,215.00
Total Revenue	40,501.70	31,809.97
Golf Tournament		
Golf Registration	9,250.00	5,375.00
Golf Sponsors - Gold	3,000.00	2,000.00
Golf - Other Revenue	140.00	110.00
Golf Sponsors - Silver	4,000.00	5,500.00
Golf Sponsors - Bronze	1,750.00	2,000.00
Golf - Carts	1,250.00	1,375.00
Golf - Dinner	500.00	500.00
Golf - Lunch	300.00	100.00
Golf - Friends of the Foundation	700.00	775.00
Golf - Putting Green Competition	338.00	291.10
Golf - Mulligans	815.00	938.00
Golf - 50/50 Tickets	207.75	195.00
Total Golf Tournament Revenue	22,250.75	19,159.10
Centennial Revenue		
Centennial - Bishop's Dinner	0.00	0.00
Centennial - History Book Purchase	0.00	0.00
Centennial - Community Lunch	0.00	0.00
Centennial - General	0.00	0.00
Centennial - Sponsorship	0.00	0.00
Total Centennial Revenue	0.00	0.00
TOTAL REVENUE	62,752.45	50,969.07
EXPENSE		
Grants		
AB Winter Games Legacy Scholarship	1,000.00	1,000.00
Stan Gill Memorial Scholarship	500.00	500.00
E.L. Brosz Scholarship	1,031.45	0.00
Pat Cullen Memorial Scholarship	2,000.00	0.00
James Michael Lynch Scholarship	0.00	200.00
Mook Geisinger Fund	300.00	0.00

Ag Incentive Scholarship	0.00	0.00
Total Grants	<u>4,831.45</u>	<u>1,700.00</u>
General & Administrative Expenses		
Contributions to MHCBE	13,883.89	30,003.00
Grants	2,122.50	3,527.86
Scholarships	250.00	0.00
Office	515.33	803.55
Payroll 50/50	5,386.00	5,120.50
Professional Fees	0.00	187.50
Change in FV of Financial Inst.	0.00	-585.82
Meetings	553.60	745.05
Total General Expenses	<u>22,711.32</u>	<u>39,801.64</u>
Golf Tournament Expenses		
Golf Fee Refund	125.00	0.00
Golf Meetings	333.89	304.33
Golf Advertising/Signs	978.92	848.25
Golf Photos	554.40	553.60
Golf Prizes	550.00	724.44
Golf - Other Tournament Expenses	527.69	491.61
Golf - Green Fees	2,987.10	2,320.08
Golf - Carts	1,792.22	1,344.17
Golf - Dinner	2,067.53	1,525.23
Golf - Gratuity	310.00	230.00
Golf - Lunch	296.00	0.00
Golf - Embroidery	1,092.00	1,138.20
Golf - Postage	155.12	306.40
Golf - Printing	213.38	529.73
Total Golf Tournament Expenses	<u>11,983.25</u>	<u>10,316.04</u>
Centennial Expenses		
Centennial - Bishop's Dinner	0.00	0.00
Centennial - History Book Purchase	0.00	0.00
Centennial - General	0.00	0.00
Total Centennial Expenses	<u>0.00</u>	<u>0.00</u>
TOTAL EXPENSE	<u>39,526.02</u>	<u>51,817.68</u>
NET INCOME	<u>23,226.43</u>	<u>-848.61</u>

Generated On: 08/28/2012

These financial statements have been approved by:


 Greg MacPherson, Secretary Treasurer

January 12, 2012
 Date

MEDICINE HAT CATHOLIC SCHOOLS' EDUCATION FOUNDATION
DEFERRED CONTRIBUTIONS CONTINUITY SCHEDULE
AUGUST 31, 2011

	CONTRIBUTIONS RECEIVED/RECEIVABLE				TRANSFERRED TO REVENUE			
	Opening Balance	Scholarships & Grants	Pass Through Funds	Investment Income	Scholarships & Grants	Pass Through Funds	Investment Income to Revenue	Closing Balance
2601	Troy Nibbs Memorial Scholarship	3,766.60						3,808.03
2602	St. Louis Reunion Scholarship	0.78		41.43				0.78
2603	Alberta Winter Games Legacy Scholarship	7,500.00			(1,000.00)			6,500.00
2604	MacPhail Leadership	5,328.00						5,328.00
2605	Special Needs/Fine Arts	0.00						0.00
2606	Technology	1,000.00						1,000.00
2607	McCoy Reunion Donation	2,796.56						2,796.56
2608	Catholic Leadership (from Cdn Fertilizer)	0.00						0.00
2609	Stan Gill Memorial Scholarship	4,413.01			(500.00)			3,913.01
2610	E.L. Brosz Scholarship	1,500.00			(1,031.45)			468.55
2611	Knights of Columbus (Dogs for Drug Free Schools)	1,000.00						1,000.00
2612	Pat Cullen Memorial Scholarship	0.00	2,000.00		(2,000.00)			0.00
2613	Pass Through Funds	2,497.01				(2,497.01)		0.00
2614	Tom Anderson Fund	3,820.00						3,820.00
2616	James Michael Lynch Scholarship	7,800.00						7,800.00
2617	Mook Geisinger	300.00	300.00		(300.00)			300.00
2615	Investment Income	0.00						0.00
2620	Interest on Ag Incentive Scholarship (Endowment)	0.00		410.15				410.15
TOTAL		41,721.96	2,300.00	0.00	451.58	(2,497.01)	0.00	37,145.08