

Medicine Hat Catholic Schools'
Education Foundation



**Changing
Lives**

Medicine Hat Catholic Schools' Education Foundation

Financial Statements As of August 31, 2013

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Medicine Hat Catholic Schools'
Education Foundation



These financial statements have been analyzed by:

A. M. O'Byrne

Allan O'Byrne, Director

January 10, 2014

Date

Medicine Hat Catholic Schools' Education Foundation

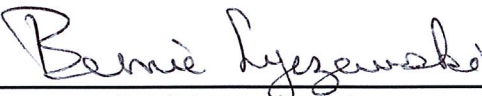

Comparative Income Statement

	Actual 09/01/2012 to 08/31/2013	Actual 09/01/2011 to 08/31/2012	Percent
REVENUE			
Revenue			
Unrestricted Donations	23,322.00	10,095.88	131.01
Restr Don - Scholarships & Grants	3,600.00	11,146.56	-67.70
Interest on Bank Accounts	1,422.33	1,453.23	-2.13
Interest Earned on Investments	390.63	534.50	-26.92
Total Investment Income	1,812.96	1,987.73	-8.79
Payroll 50/50 Income	11,170.00	11,495.00	-2.83
Total Revenue	39,904.96	34,725.17	14.92
Golf Tournament			
Golf Registration	9,125.00	10,125.00	-9.88
Golf Sponsors - Gold	3,000.00	2,000.00	50.00
Golf - Other Revenue	128.75	520.00	-75.24
Golf Sponsors - Silver	8,500.00	6,500.00	30.77
Golf Sponsors - Bronze	1,750.00	2,250.00	-22.22
Golf - Carts	1,125.00	1,500.00	-25.00
Golf - Dinner	0.00	1,000.00	-100.00
Golf - Lunch	100.00	0.00	0.00
Golf - Friends of the Foundation	450.00	1,650.00	-72.73
Golf - Putting Green Competition	300.00	360.00	-16.67
Golf - Mulligans	1,015.00	1,060.00	-4.25
Golf - 50/50 Tickets	234.50	268.00	-12.50
Total Golf Tournament Revenue	25,728.25	27,233.00	-5.53
Centennial Revenue			
Centennial - Bishop's Dinner	0.00	5,280.00	-100.00
Centennial - History Book Purch...	0.00	7,320.00	-100.00
Centennial - History Book Sponsor	0.00	8,440.00	-100.00
Centennial - General	0.00	43,340.00	-100.00
Centennial - Sponsorship	0.00	12,135.00	-100.00
Total Centennial Revenue	0.00	76,515.00	-100.00
TOTAL REVENUE	65,633.21	138,473.17	-52.60
EXPENSE			
Grants			
AB Winter Games Legacy Schol...	1,000.00	1,000.00	0.00
Archie MacPhail Memorial Scholar	0.00	500.00	-100.00
Stan Gill Memorial Scholarship	500.00	500.00	0.00
E.L. Brosz Scholarship	0.00	1,000.00	-100.00
Pat Cullen Memorial Scholarship	900.00	900.00	0.00
James Michael Lynch Scholarship	0.00	200.00	-100.00
Mook Geisinger Fund	300.00	300.00	0.00
S. Joan Burns Memorial Scholar...	900.00	900.00	0.00
Ag Incentive Scholarship	0.00	250.00	-100.00
Total Grants	3,600.00	5,550.00	-35.14
General & Administrative Expe...			
Grants	16,681.36	11,440.00	45.82
Servant Leadership Scholarship	500.00	0.00	0.00
Interest & Bank Charges	0.00	19.60	-100.00
Office	559.45	2,246.03	-75.09
Payroll 50/50	5,661.00	5,768.50	-1.86
Meetings	539.86	463.79	16.40
Total General Expenses	23,941.67	19,937.92	20.08
Golf Tournament Expenses			
Golf Meetings	540.00	411.17	31.33
Golf Advertising/Signs	1,316.42	899.15	46.41

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Medicine Hat Catholic Schools' Education Foundation Comparative Income Statement

	Actual 09/01/2012 to 08/31/2013	Actual 09/01/2011 to 08/31/2012	Percent
Golf Photos	0.00	678.00	-100.00
Golf Prizes	1,433.24	840.56	70.51
Golf - Other Tournament Expenses	470.21	97.77	380.93
Golf Petty Cash	0.00	495.00	-100.00
Golf - Green Fees	3,596.12	3,596.12	0.00
Golf - Carts	2,106.24	2,048.26	2.83
Golf - Dinner	2,270.90	2,304.79	-1.47
Golf - Gratuity	324.41	329.26	-1.47
Golf - Embroidery	0.00	787.50	-100.00
Golf - Postage	198.49	169.07	17.40
Golf - Printing	210.04	248.98	-15.64
Golf - Donations	300.00	360.00	-16.67
Total Golf Tournament Expens...	12,766.07	13,265.63	-3.77
Total Centennial Expenses	42.21	76,514.79	-99.94
TOTAL EXPENSE	40,349.95	115,268.34	-64.99
NET INCOME	25,283.26	23,204.83	8.96

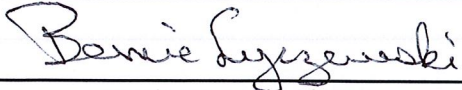
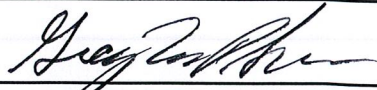

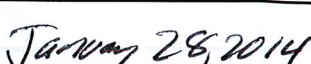
		
Bernie Lyczewski, Chairman		Greg MacPherson, Secretary-Treasurer
Date: <i>January 28, 2014</i>		Date: <i>January 28, 2014</i>

Medicine Hat Catholic Schools' Education Foundation

Comparative Balance Sheet

	As at 08/31/2013	As at 08/31/2012
ASSET		
Current Assets		
Cash Investments - CIBC	5,300.98	5,300.98
Cash Investments - RBC	0.11	0.81
Operating Bank Account	158,357.27	185,821.00
Total Cash	163,658.36	191,122.79
RBC Dominion Securities	58,551.43	58,160.10
Total Investments	58,551.43	58,160.10
Payroll Deduction Receivable	0.00	890.00
Payroll Deduction Receivable Offset	855.00	0.00
Other Receivables	42.00	23,310.00
Total Receivables	897.00	24,200.00
Total Current Assets	223,106.79	273,482.89
TOTAL ASSET	223,106.79	273,482.89
LIABILITY		
Current Liabilities		
Accounts Payable	120.73	76,472.79
Funds Held on Behalf of Others	1,000.00	1,000.00
Total Current	1,120.73	77,472.79
Deferred Contributions		
Troy Nibbs Memorial Scholarship	3,892.27	3,849.92
AB Winter Games Legacy Scholarship	4,500.00	5,500.00
Archie MacPhail Memorial Schol.	4,828.00	4,828.00
Stan Gill Memorial Scholarship	2,913.00	3,413.00
E.L. Brosz Scholarship	1,868.55	68.55
Tom Anderson Fund	3,820.00	3,820.00
James Michael Lynch Scholarship	7,600.00	7,600.00
Mook Geisinger	300.00	150.00
Interest on Ag Incentive Schol.	580.17	379.82
Total Deferred Contributions	30,301.99	29,609.29
Total Liabilities	30,301.99	29,609.29
TOTAL LIABILITY	31,422.72	107,082.08
EQUITY		
Net Assets		
Endowment Funds - Ag Incentive Sch.	5,000.00	5,000.00
Unrestricted Funds	129,778.18	116,681.99
Restricted Net Assets - Spring Sing	627.00	0.00
RNA - Servant Leader (A. MacPhail)	17,913.99	18,413.99
Restricted Net Assets - St. Louis	100.00	100.00
Restricted Net Assets - St. Mary's	130.60	0.00
Restricted Net Assets - St. Thomas	500.00	0.00
Restricted Net Assets - SMBI	12,351.04	3,000.00
Total Restricted Net Assets	31,622.63	21,513.99
Current Earnings	25,283.26	23,204.83
Total Net Assets	191,684.07	166,400.81
TOTAL EQUITY	191,684.07	166,400.81
LIABILITIES AND EQUITY	223,106.79	273,482.89

Printed On: 01/13/2014

	
Bernie Lyczewski, Chairman	Greg MacPherson, Secretary-Treasurer
Date:  January 28, 2014	Date:  January 28, 2014