

Medicine Hat Catholic Schools'
Education Foundation



**Changing
Lives**

Medicine Hat Catholic Schools' Education Foundation

Financial Statements
As of August 31, 2014

1251—1 Avenue SW
Medicine Hat, AB
T1A 8B4

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The purpose of the Education Foundation is to enhance and fund Catholic Christian leadership initiatives as well as opportunities to enhance educational activities within the schools of the Medicine Hat Catholic Board of Education.



These financial statements have been analyzed by:

A handwritten signature in blue ink, appearing to read 'Gordon Rice', written over a horizontal line.

Gordon Rice, Director

A handwritten date 'DEC 19/14.' in blue ink, written over a horizontal line.

Date

Medicine Hat Catholic Schools' Education Foundation

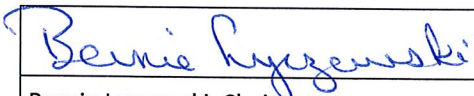

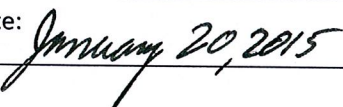
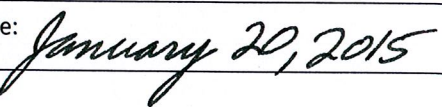
Comparative Income Statement

	Actual 09/01/2013 to 08/31/2014	Actual 09/01/2012 to 08/31/2013
REVENUE		
Revenue		
Unrestricted Donations	6,447.00	23,322.00
Restr Don - Scholarships & Gra...	5,727.70	3,600.00
Restr Don - Monsignor McCoy ...	0.00	0.00
Interest on Bank Accounts	1,158.78	1,422.33
Interest Earned on Investments	2,138.96	390.63
Gain (Loss) on investments	2,196.41	0.00
Total Investment Income	5,494.15	1,812.96
Payroll 50/50 Income	10,610.00	11,170.00
Total Revenue	28,278.85	39,904.96
Golf Tournament		
Golf Registration	5,150.00	9,125.00
Golf Sponsors - Gold	2,500.00	3,000.00
Golf - Other Revenue	0.00	128.75
Golf Sponsors - Silver	5,500.00	8,500.00
Golf Sponsors - Bronze	2,500.00	1,750.00
Golf - Carts	1,000.00	1,125.00
Golf - Dinner	1,000.00	0.00
Golf - Lunch	0.00	100.00
Golf - Friends of the Foundation	1,050.00	450.00
Golf - Putting Green Competition	255.00	300.00
Golf - Mulligans	700.00	1,015.00
Golf - 50/50 Tickets	167.00	234.50
Total Golf Tournament Reven...	19,822.00	25,728.25
TOTAL REVENUE	48,100.85	65,633.21
EXPENSE		
Grants		
Troy Nibbs Memorial Scholarship	77.70	0.00
AB Winter Games Legacy Scho...	1,000.00	1,000.00
Stan Gill Memorial Scholarship	500.00	500.00
E.L. Brosz Scholarship	1,800.00	0.00
Pat Cullen Memorial Scholarship	900.00	900.00
Mook Geisinger Fund	300.00	300.00
S. Joan Burns Memorial Schola...	900.00	900.00
Ag Incentive Scholarship	250.00	0.00
Total Grants	5,727.70	3,600.00
General & Administrative Exp...		
Grants	8,806.79	16,681.36
Servant Leadership Scholarship	500.00	500.00
Investment and Administration ...	382.18	0.00
Office	1,673.55	559.45
Payroll 50/50	5,318.50	5,661.00
Meetings	516.50	539.86

Medicine Hat Catholic Schools' Education Foundation

Comparative Income Statement

	Actual 09/01/2013 to 08/31/2014	Actual 09/01/2012 to 08/31/2013
Total General Expenses	17,197.52	23,941.67
Golf Tournament Expenses		
Golf Meetings	387.95	540.00
Golf Advertising/Signs	799.37	1,316.42
Golf Prizes	1,204.80	1,433.24
Golf - Other Tournament Expen...	1,147.90	470.21
Golf - Green Fees	2,429.88	3,596.12
Golf - Carts	1,259.94	2,106.24
Golf - Dinner	1,669.79	2,270.90
Golf - Gratuity	238.54	324.41
Golf - Postage	199.93	198.49
Golf - Printing	202.58	210.04
Golf - Gifts	20.59	0.00
Golf - Donations	255.00	300.00
Total Golf Tournament Expen...	9,816.27	12,766.07
Total Centennial Expenses	0.00	42.21
TOTAL EXPENSE	32,741.49	40,349.95
NET INCOME	15,359.36	25,283.26

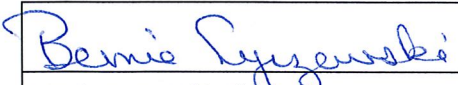

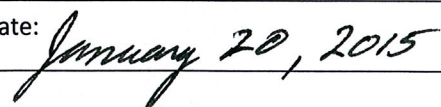
	
Bernie Lyczewski, Chairman	Greg MacPherson, Secretary Treasurer
Date: 	Date: 

Medicine Hat Catholic Schools' Education Foundation
Comparative Balance Sheet

	As at 08/31/2014	As at 08/31/2013
ASSET		
Current Assets		
Cash Investments - CIBC	5,300.98	5,300.98
Cash Investments - RBC	267.15	0.11
Operating Bank Account	83,182.61	158,357.27
Total Cash	88,750.74	163,658.36
RBC Dominion Securities	59,113.89	58,551.43
Community Foundation Investment	103,123.69	0.00
Total Investments	162,237.58	58,551.43
Payroll Deduction Receivable Offset	805.00	855.00
Other Receivables	4,875.00	42.00
Total Receivables	5,680.00	897.00
Total Current Assets	256,668.32	223,106.79
TOTAL ASSET	256,668.32	223,106.79
LIABILITY		
Current Liabilities		
Accounts Payable	14,210.74	120.73
Funds Held on Behalf of Others	1,000.00	1,000.00
Total Current	15,210.74	1,120.73
Deferred Contributions		
Troy Nibbs Memorial Scholarship	3,857.38	3,892.27
AB Winter Games Legacy Scholarship	3,500.00	4,500.00
Archie MacPhail Memorial Schol.	4,828.00	4,828.00
Stan Gill Memorial Scholarship	2,413.00	2,913.00
E.L. Brosz Scholarship	68.55	1,868.55
Tom Anderson Fund	3,820.00	3,820.00
James Michael Lynch Scholarship	7,600.00	7,600.00
Mook Geisinger	0.00	300.00
Interest on Ag Incentive Schol.	527.22	580.17
Joe Stroh Memorial Scholarship	5,550.00	0.00
Monsignor McCoy Modern - Donations	2,250.00	0.00
Total Deferred Contributions	34,414.15	30,301.99
Total Liabilities	34,414.15	30,301.99
TOTAL LIABILITY	49,624.89	31,422.72
EQUITY		
Net Assets		
Endowment Funds - Ag Incentive Sch.	5,000.00	5,000.00
Unrestricted Funds	152,655.13	129,778.18
Restricted Net Assets - Spring Sing	0.00	627.00
RNA - Servant Leader (A. MacPhail)	17,413.99	17,913.99
Restricted Net Assets - St. Louis	0.00	100.00
Restricted Net Assets - St. Mary's	130.60	130.60
Restricted Net Assets - St. Thomas	500.00	500.00
Restricted Net Assets - SMBI	13,484.35	12,351.04

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Comparative Balance Sheet

	As at 08/31/2014	As at 08/31/2013
Restricted Net Assets - SPICE	2,500.00	0.00
Total Restricted Net Assets	34,028.94	31,622.63
Current Earnings	15,359.36	25,283.26
Total Net Assets	207,043.43	191,684.07
TOTAL EQUITY	207,043.43	191,684.07
LIABILITIES AND EQUITY	256,668.32	223,106.79

	
Bernie Lyczewski, Chairman	Greg MacPherson, Secretary Treasurer
Date: 	Date: 