

Medicine Hat Catholic Schools'  
Education Foundation



**Changing  
Lives**

## **Medicine Hat Catholic Schools' Education Foundation**

Financial Statements  
As of August 31, 2015

1251—1 Avenue SW  
Medicine Hat, AB  
T1A 8B4

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The purpose of the Education Foundation is to enhance and fund Catholic Christian leadership initiatives as well as opportunities to enhance educational activities within the schools of the Medicine Hat Catholic Board of Education.



These financial statements have been analyzed by:

  
Gordon Rice, Director

DEC 23/15.  
Date

# Medicine Hat Catholic Schools' Education Foundation


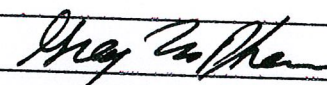
## Comparative Balance Sheet

	As at 08/31/2015	As at 08/31/2014
<b>ASSET</b>		
<b>Current Assets</b>		
Cash Investments - CIBC	5,300.98	5,300.98
Cash Investments - RBC	0.00	267.15
Operating Bank Account	94,180.80	83,182.61
Total Cash	99,481.78	88,750.74
RBC Dominion Securities	59,982.84	59,113.89
Community Foundation Investment	111,828.43	103,123.69
Total Investments	171,811.27	162,237.58
Payroll Deduction Receivable Offset	1,610.00	805.00
Other Receivables	6,826.06	4,875.00
Total Receivables	8,436.06	5,680.00
<b>Total Current Assets</b>	<b>279,729.11</b>	<b>256,668.32</b>
<b>TOTAL ASSET</b>	<b>279,729.11</b>	<b>256,668.32</b>
<b>LIABILITY</b>		
<b>Current Liabilities</b>		
Accounts Payable	0.00	14,210.74
Funds Held on Behalf of Others	1,000.00	1,000.00
<b>Total Current</b>	<b>1,000.00</b>	<b>15,210.74</b>
<b>Deferred Contributions</b>		
Troy Nibbs Memorial Scholarship	0.00	3,857.38
AB Winter Games Legacy Scholarship	2,500.01	3,500.00
Archie MacPhail Memorial Schol.	4,828.00	4,828.00
Stan Gill Memorial Scholarship	1,913.00	2,413.00
E.L. Brosz Scholarship	0.00	68.55
Tom Anderson Fund	3,320.00	3,820.00
James Michael Lynch Scholarship	7,460.00	7,600.00
Interest on Ag Incentive Schol.	0.00	527.22
Joe Stroh Memorial Scholarship	6,050.00	5,550.00
Monsignor McCoy Modern - Donations	26,283.14	2,250.00
Total Deferred Contributions	52,354.15	34,414.15
<b>Total Liabilities</b>	<b>52,354.15</b>	<b>34,414.15</b>
<b>TOTAL LIABILITY</b>	<b>53,354.15</b>	<b>49,624.89</b>
<b>EQUITY</b>		
<b>Net Assets</b>		
Endowment Funds - Ag Incentive Sch.	0.00	5,000.00
Unrestricted Funds	180,886.02	152,655.13
Restricted Net Assets - Spring Sing	176.95	0.00
RNA - Servant Leader (A. MacPhail)	17,413.99	17,413.99
Restricted Net Assets - McCoy	0.00	0.00
Restricted Net Assets - St. Mary's	170.87	130.60
Restricted Net Assets - SMMH	2,820.00	0.00
Restricted Net Assets - St. Patrick	445.60	0.00

# Medicine Hat Catholic Schools' Education Foundation

## Comparative Balance Sheet

	As at 08/31/2015	As at 08/31/2014
Restricted Net Assets - St. Thomas	130.00	500.00
Restricted Net Assets - SMBI	0.00	13,484.35
Restricted Net Assets - SPICE	0.00	2,500.00
Total Restricted Net Assets	21,157.41	34,028.94
Current Earnings	24,331.53	15,359.36
Total Net Assets	226,374.96	207,043.43
TOTAL EQUITY	226,374.96	207,043.43
LIABILITIES AND EQUITY	279,729.11	256,668.32

	
Robert Stroh, Chariman	Greg MacPherson, Secretary Treasurer
Date: <i>January 19, 2016</i>	Date: <i>January 19, 2016</i>

# Medicine Hat Catholic Schools' Education Foundation

## Comparative Income Statement



	Actual 09/01/2014 to 08/31/2015	Actual 09/01/2013 to 08/31/2014
<b>REVENUE</b>		
<b>Revenue</b>		
Unrestricted Donations	9,485.00	6,447.00
Unrestricted Donations Fresh Start	17,326.06	0.00
Restr Don - Scholarships & Grants	4,299.99	5,727.70
Restr Don - Monsignor McCoy Modern	0.00	0.00
Interest on Bank Accounts	753.23	1,158.78
Interest Earned on Investments	2,493.52	2,138.96
Gain (Loss) on investments	8,156.84	2,196.41
Total Investment Income	11,403.59	5,494.15
Payroll 50/50 Income	9,770.00	10,610.00
<b>Total Revenue</b>	<b>52,284.64</b>	<b>28,278.85</b>
<b>Golf Tournament</b>		
Golf Registration	4,400.00	5,150.00
Golf Sponsors - Gold	5,000.00	2,500.00
Golf - Other Revenue	500.00	0.00
Golf Sponsors - Silver	6,500.00	5,500.00
Golf Sponsors - Bronze	3,000.00	2,500.00
Golf - Carts	750.00	1,000.00
Golf - Dinner	0.00	1,000.00
Golf - Friends of the Foundation	950.00	1,050.00
Golf - Putting Green Competition	234.00	255.00
Golf - Mulligans	685.00	700.00
Golf - 50/50 Tickets	0.00	167.00
<b>Total Golf Tournament Revenue</b>	<b>22,019.00</b>	<b>19,822.00</b>
<b>TOTAL REVENUE</b>	<b>74,303.64</b>	<b>48,100.85</b>
<b>EXPENSE</b>		
<b>Grants</b>		
Troy Nibbs Memorial Scholarship	0.00	77.70
AB Winter Games Legacy Scholarship	999.99	1,000.00
Stan Gill Memorial Scholarship	500.00	500.00
E.L. Brosz Scholarship	0.00	1,800.00
Pat Cullen Memorial Scholarship	900.00	900.00
Tom Anderson Fund	500.00	0.00
James Michael Lynch Scholarship	200.00	0.00
Mook Geisinger Fund	300.00	300.00
S. Joan Burns Memorial Scholarship	900.00	900.00
Ag Incentive Scholarship	0.00	250.00
<b>Total Grants</b>	<b>4,299.99</b>	<b>5,727.70</b>
<b>General &amp; Administrative Expenses</b>		
Grants	18,637.18	8,806.79
Scholarships	500.00	0.00
Servant Leadership Scholarship	0.00	500.00



# Medicine Hat Catholic Schools' Education Foundation

## Comparative Income Statement

	Actual 09/01/2014 to 08/31/2015	Actual 09/01/2013 to 08/31/2014
Grants - Payable to SMBI	7,164.35	0.00
Investment and Administration Fees	1,343.82	382.18
Office	2,097.09	1,673.55
Payroll 50/50	4,928.50	5,318.50
Meetings	775.48	516.50
<b>Total General Expenses</b>	<b>35,446.42</b>	<b>17,197.52</b>
<b>Golf Tournament Expenses</b>		
Golf Meetings	315.29	387.95
Golf Advertising/Signs	1,479.66	799.37
Golf Prizes	525.80	1,204.80
Golf - Other Tournament Expenses	1,089.32	1,147.90
Golf - Green Fees	2,879.86	2,429.88
Golf - Carts	1,374.92	1,259.94
Golf - Dinner	1,036.72	1,669.79
Golf - Gratuity	263.18	238.54
Golf - Lunch	100.80	0.00
Golf - Postage	297.22	199.93
Golf - Printing	261.28	202.58
Golf - Gifts	601.65	20.59
Golf - Donations	0.00	255.00
<b>Total Golf Tournament Expenses</b>	<b>10,225.70</b>	<b>9,816.27</b>
<b>TOTAL EXPENSE</b>	<b>49,972.11</b>	<b>32,741.49</b>
<b>NET INCOME</b>	<b>24,331.53</b>	<b>15,359.36</b>

	
Robert Stroh, Chariman	Greg MacPherson, Secretary Treasurer
Date: <i>January 19, 2016</i>	Date: <i>January 19, 2016</i>