

Medicine Hat Catholic Schools'
Education Foundation



Changing
Lives

Medicine Hat Catholic Schools' Education Foundation

Financial Statements
As of August 31, 2012

1251—1 Avenue SW
Medicine Hat, AB
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*Our Purpose is to enhance Catholic Christian leadership in the schools and communities
within the Medicine Hat Catholic School Division.*

Medicine Hat Catholic Schools'
Education Foundation



These financial statements have been analyzed by:

A. M. O'Byrne

Allan O'Byrne, Director

January 15, 2013

Date

Medicine Hat Catholic Schools' Education Foundation

Comparative Balance Sheet

	As at 08/31/2012		As at 08/31/2011	
ASSET				
Current Assets				
Cash Investments - CIBC	5,300.98		5,300.98	
Cash Investments - RBC	0.81		0.81	
Operating Bank Account	185,821.00		118,408.66	
Total Cash		191,122.79		123,710.45
RBC Dominion Securities	58,160.10		57,625.60	
Total Investments		58,160.10		57,625.60
Payroll Deduction Receivable	890.00		5.00	
Other Receivables	23,310.00		0.00	
Total Receivables		24,200.00		5.00
Prepaid Expenses	0.00		22,563.45	
Total Prepaid Expenses		0.00		22,563.45
Total Current Assets		<u>273,482.89</u>		<u>203,904.50</u>
TOTAL ASSET		<u>273,482.89</u>		<u>203,904.50</u>
LIABILITY				
Current Liabilities				
Accounts Payable		76,472.79		22,563.45
Funds Held on Behalf of Others		1,000.00		1,000.00
Total Current		<u>77,472.79</u>		<u>23,563.45</u>
Deferred Contributions				
Troy Nibbs Memorial Scholarship	3,849.92		3,808.03	
St. Louis Reunion Scholarship	0.00		0.78	
AB Winter Games Legacy Scholarship	5,500.00		6,500.00	
Archie MacPhail Memorial Scholar.	4,828.00		5,328.00	
Technology	0.00		1,000.00	
McCoy Reunion Donation	0.00		2,796.56	
Stan Gill Memorial Scholarship	3,413.00		3,913.00	
E.L. Brosz Scholarship	68.55		468.55	
K of C (Dogs for Drug Free Schools)	0.00		1,000.00	
Tom Anderson Fund	3,820.00		3,820.00	
James Michael Lynch Scholarship	7,600.00		7,800.00	
Mook Geisinger	150.00		300.00	
Interest on Ag Incentive Schol.	379.82		410.15	
Total Deferred Contributions		29,609.29		37,145.07
Total Liabilities		<u>29,609.29</u>		<u>37,145.07</u>
TOTAL LIABILITY		<u>107,082.08</u>		<u>60,708.52</u>
EQUITY				
Net Assets				
Endowment Funds - Ag Incentive Sch.		5,000.00		5,000.00
Unrestricted Funds		116,681.99		96,755.91
Restricted Net Assets	0.00		0.00	
Restricted Net Assets - A. MacPhail	18,413.99		18,213.64	
Restricted Net Assets - St. Louis	100.00		0.00	
Restricted Net Assets - SMBI	3,000.00		0.00	
Total Restricted Net Assets		21,513.99		18,213.64
Current Earnings		23,204.83		23,226.43
Total Net Assets		<u>166,400.81</u>		<u>143,195.98</u>
TOTAL EQUITY		<u>166,400.81</u>		<u>143,195.98</u>
LIABILITIES AND EQUITY		<u>273,482.89</u>		<u>203,904.50</u>

Chair *Bernie Rydzewski*

Greg MacPhail
Secretary Treasurer

Medicine Hat Catholic Schools' Education Foundation

Comparative Income Statement

	Actual 09/01/2011 to 08/31/2012	Actual 09/01/2010 to 08/31/2011	Percent
REVENUE			
Revenue			
Unrestricted Donations	10,095.88	24,087.01	-58.09
Restr Don - Scholarships & Gra...	11,146.56	4,831.45	130.71
Total Restricted Donations	11,146.56	4,831.45	130.71
Interest on Bank Accounts	1,453.23	554.14	162.25
Interest Earned on Investments	534.50	299.10	78.70
Total Investment Income	1,987.73	853.24	132.96
Payroll 50/50 Income	11,495.00	10,730.00	7.13
Total Revenue	34,725.17	40,501.70	-14.26
Golf Tournament			
Golf Registration	10,125.00	9,250.00	9.46
Golf Sponsors - Gold	2,000.00	3,000.00	-33.33
Golf - Other Revenue	520.00	140.00	271.43
Golf Sponsors - Silver	6,500.00	4,000.00	62.50
Golf Sponsors - Bronze	2,250.00	1,750.00	28.57
Golf - Carts	1,500.00	1,250.00	20.00
Golf - Dinner	1,000.00	500.00	100.00
Golf - Lunch	0.00	300.00	-100.00
Golf - Friends of the Foundation	1,650.00	700.00	135.71
Golf - Putting Green Competition	360.00	338.00	6.51
Golf - Mulligans	1,060.00	815.00	30.06
Golf - 50/50 Tickets	268.00	207.75	29.00
Total Golf Tournament Revenue	27,233.00	22,250.75	22.39
Centennial Revenue			
Centennial - Bishop's Dinner	5,280.00	0.00	0.00
Centennial - History Book Purch...	7,320.00	0.00	0.00
Centennial - History Book Sponsor	8,440.00	0.00	0.00
Centennial - Community Lunch	0.00	0.00	0.00
Centennial - General	43,340.00	0.00	0.00
Centennial - Sponsorship	12,135.00	0.00	0.00
Total Centennial Revenue	76,515.00	0.00	0.00
TOTAL REVENUE	138,473.17	62,752.45	120.67
EXPENSE			
Grants			
AB Winter Games Legacy Schol...	1,000.00	1,000.00	0.00
Archie MacPhail Memorial Scholar.	500.00	0.00	0.00
Stan Gill Memorial Scholarship	500.00	500.00	0.00
E.L. Brosz Scholarship	1,000.00	1,031.45	-3.05
Pat Cullen Memorial Scholarship	900.00	2,000.00	-55.00
James Michael Lynch Scholarship	200.00	0.00	0.00
Mook Geisinger Fund	300.00	300.00	0.00
S. Joan Burns Memorial Scholar...	900.00	0.00	0.00
Ag Incentive Scholarship	250.00	0.00	0.00
Total Grants	5,550.00	4,831.45	14.87
General & Administrative Expe...			
Contributions to MHCBE	0.00	13,883.89	-100.00
Grants	11,440.00	2,122.50	438.99
Scholarships	0.00	250.00	-100.00
Interest & Bank Charges	19.60	0.00	0.00
Office	2,246.03	515.33	335.84
Payroll 50/50	5,768.50	5,386.00	7.10
Meetings	463.79	553.60	-16.22

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Comparative Income Statement

	Actual 09/01/2011 to 08/31/2012	Actual 09/01/2010 to 08/31/2011	Percent
Total General Expenses	<u>19,937.92</u>	<u>22,711.32</u>	-12.21
Golf Tournament Expenses			
Golf Fee Refund	0.00	125.00	-100.00
Golf Meetings	411.17	333.89	23.15
Golf Advertising/Signs	899.15	978.92	-8.15
Golf Photos	678.00	554.40	22.29
Golf Prizes	840.56	550.00	52.83
Golf - Other Tournament Expenses	97.77	527.69	-81.47
Golf Petty Cash	495.00	0.00	0.00
Golf - Green Fees	3,596.12	2,987.10	20.39
Golf - Carts	2,048.26	1,792.22	14.29
Golf - Dinner	2,304.79	2,067.53	11.48
Golf - Gratuity	329.26	310.00	6.21
Golf - Lunch	0.00	296.00	-100.00
Golf - Embroidery	787.50	1,092.00	-27.88
Golf - Postage	169.07	155.12	8.99
Golf - Printing	248.98	213.38	16.68
Golf - Donations	360.00	0.00	0.00
Total Golf Tournament Expenses...	<u>13,265.63</u>	<u>11,983.25</u>	10.70
Centennial Expenses			
Centennial - Bishop's Dinner	13,100.19	0.00	0.00
Centennial - History Book Purch...	17,376.93	0.00	0.00
Centennial - June 8, 2012 Social	3,795.75	0.00	0.00
Centennial - General	42,241.92	0.00	0.00
Total Centennial Expenses	<u>76,514.79</u>	<u>0.00</u>	0.00
TOTAL EXPENSE	<u>115,268.34</u>	<u>39,526.02</u>	191.63
NET INCOME	<u>23,204.83</u>	<u>23,226.43</u>	-0.09