

Medicine Hat Catholic Schools'
Education Foundation



**Changing
Lives**

Medicine Hat Catholic Schools' Education Foundation

Financial Statements
As of August 31, 2017

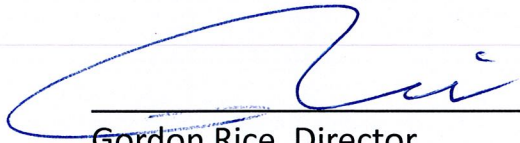
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Medicine Hat Catholic Schools'
Education Foundation



These financial statements have been analyzed by:



Gordon Rice, Director

DEC 18/17.

Date

Medicine Hat Catholic Schools' Education Foundation
Balance Sheet As at 08/31/2017

ASSET

Current Assets

Cash Investments - CIBC	5,300.98	
Operating Bank Account	383,714.05	
Total Cash		389,015.03
RBC Dominion Securities	60,888.50	
Community Foundation Investm...	124,734.94	
Total Investments		185,623.44
Payroll Deduction Receivable O...	1,470.00	
Other Receivables	12,500.00	
Total Receivables		13,970.00
Total Current Assets		588,608.47

TOTAL ASSET **588,608.47**

LIABILITY

Current Liabilities

Accounts Payable	740.00
Funds Held on Behalf of Others	1,000.00
Total Current	1,740.00

Deferred Contributions

AB Winter Games Legacy Schol...	1,500.01	
Archie MacPhail Memorial Schol.	4,828.00	
Stan Gill Memorial Scholarship	913.00	
Tom Anderson Fund	2,320.00	
James Michael Lynch Scholarship	7,249.21	
Joe Stroh Memorial Scholarship	6,050.00	
Monsignor McCoy Modern - Do...	182,253.14	
M. McCoy Payroll Deduction Do...	1,500.00	
Total Deferred Contributions		206,613.36
Total Liabilities		206,613.36

TOTAL LIABILITY **208,353.36**

EQUITY

Net Assets

Unrestricted Funds		206,391.34
Restricted Net Assets - Spring S...	0.00	
RNA - Servant Leader (A. MacP...	16,913.99	
Restricted Net Assets - St. Louis	1,152.59	
Restricted Net Assets - St. Mary's	183.82	
Restricted Net Assets - SMMH	3,320.00	
Restricted Net Assets - St. Patrick	95.60	
Restricted Net Assets - St. Tho...	283.50	
Restricted Net Assets - NDA	100.00	
Restricted NA - School Proj Enh...	10,000.00	
Restricted NA - Fresh Start	-369.89	
Restricted NA - M.McCoy Modern	10,000.00	
Restricted Net Assets - Brown B...	363.00	
Total Restricted Net Assets		42,042.61
Current Earnings		131,821.16
Total Net Assets		380,255.11

TOTAL EQUITY **380,255.11**

LIABILITIES AND EQUITY **588,608.47**

Medicine Hat Catholic Schools' Education Foundation

Comparative Income Statement

	Actual 09/01/2016 to 08/31/2017	Actual 09/01/2015 to 08/31/2016
REVENUE		
Revenue		
Unrestricted Donations	127,925.00	4,625.00
Unrestricted Donations Fresh Start	23,150.00	0.00
Restr Don - Scholarships & Grants	3,800.00	4,300.00
Restr Don - Pass Thru Funds	700.00	2,315.00
Restr Don - Monsignor McCoy Modern	0.00	0.00
Interest on Bank Accounts	2,810.10	1,213.90
Interest Earned on Investments	8,320.33	5,491.84
Total Investment Income	11,130.43	6,705.74
Payroll 50/50 Income	9,340.00	9,800.00
Total Revenue	176,045.43	27,745.74
Golf Tournament		
Golf Registration	3,750.00	3,500.00
Golf Sponsors - Gold	3,500.00	6,000.00
Golf - Other Revenue	325.00	325.00
Golf Sponsors - Silver	8,500.00	6,500.00
Golf Sponsors - Bronze	2,500.00	2,750.00
Golf - Carts	500.00	1,250.00
Golf - Friends of the Foundation	625.00	1,000.00
Golf - Putting Green Competition	290.00	275.00
Golf - Mulligans	590.00	685.00
Golf - 50/50 Tickets	505.00	500.00
Total Golf Tournament Revenue	21,085.00	22,785.00
TOTAL REVENUE	197,130.43	50,530.74
EXPENSE		
Grants		
AB Winter Games Legacy Scholarship	500.00	500.00
Stan Gill Memorial Scholarship	500.00	500.00
Pat Cullen Memorial Scholarship	900.00	900.00
Tom Anderson Fund	500.00	500.00
James Michael Lynch Scholarship	200.00	200.00
Mook Geisinger Fund	300.00	300.00
S. Joan Burns Memorial Scholarship	900.00	900.00
Joe Stroh Memorial	0.00	500.00
Total Grants	3,800.00	4,300.00
General & Administrative Expenses		
Contracted Services	3,208.56	0.00
Grant - Fresh Start	25,089.01	13,406.94
Grants: Flow Thru	0.00	2,200.00
Grants: Sub-Committee Approved	11,756.99	10,297.38
Interest & Bank Charges	0.00	2.45
Office	1,902.02	1,867.45
Payroll 50/50	5,093.50	4,511.00
Board Travel & Registration	1,289.91	0.00
Professional Fees	0.00	0.00
Meetings	719.04	373.80
Total General Expenses	49,059.03	32,659.02
Golf Tournament Expenses		
Golf Meetings	426.22	726.31
Golf Advertising/Signs	1,661.63	1,709.04
Golf Prizes	1,198.75	761.25
Golf - Other Tournament Expenses	1,568.77	1,172.51
Golf Petty Cash	300.00	300.00
Golf - Green Fees	2,904.70	2,656.33

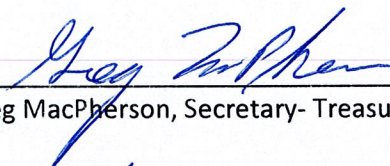
Medicine Hat Catholic Schools' Education Foundation
Comparative Income Statement

	Actual 09/01/2016 to 08/31/2017	Actual 09/01/2015 to 08/31/2016
Golf - Carts	1,245.37	1,229.94
Golf - Dinner	1,750.95	1,795.50
Golf - Gratuity	262.66	269.25
Golf - Embroidery	0.00	33.60
Golf - Postage	356.00	325.00
Golf - Printing	389.46	400.00
Golf - Gifts	95.73	659.00
Golf - Donations	290.00	275.00
Total Golf Tournament Expenses	12,450.24	12,312.73
TOTAL EXPENSE	65,309.27	49,271.75
NET INCOME	131,821.16	1,258.99



Robert Stroh, Chairman

Date: Jan 16 - 2018



Greg MacPherson, Secretary- Treasurer

Date: January 16, 2018